

Our fees

If we have to charge you any of these fees, we'll add them to the principal balance of your loan. This means we'll charge interest on these fees until you pay them.

Establishment and account fees

Fee	Amount	Description
Establishment fee	Direct channel \$290	This fee covers the cost of processing, assessing, and approving your finance application. This includes our third party costs of running credit and vehicle checks and searching and registering a security interest on the Personal Properties Securities Register. It will only be charged if your finance application is approved.
	Direct channel - AA Members receive a discounted Establishment Fee of \$240	
Establishment fee	Dealer channel \$150	The establishment fee is lower if you arrange your loan through a motor vehicle dealer, as they complete some of the work for us. However, the motor vehicle dealer may also charge the Dealer Fee.
	Dealer channel - AA Members receive a discounted Establishment Fee of \$100	
Account fee	\$0	AA Money does not charge an Account Fee.
Dealer Fee	This fee is the actual cost charged by the dealer.	If you arrange your loan with AA Money through a motor vehicle dealer, they may charge a fee. The dealer fee (if applicable) is set out on page 2 of this agreement.

Variation and early settlement fees

Fee	Amount	Description
Variation fee	\$0	AA Money does not charge a fee for any basic variations to your agreement.
Full or partial prepayment fee	\$0	AA Money does not charge any additional fee if you decide to make a full or partial prepayment of your loan.



Default and collection fees

Fee	Amount	Description
Default interest	Your annual interest rate plus 5%.	We may charge you default interest on the amount in default. Default interest is calculated daily.
Dishonoured payment fee	This fee is the actual cost.	The dishonoured payment fee is the fee we charge you if your bank dishonours a payment you make to us, and we are charged by our bank. This dishonoured payment fee is whatever our bank charges us because of your dishonoured payment.

Repossession costs

Fee	Amount	Description
Repossession warrant issue fee	\$40	We'll charge you this fee if we have to issue a warrant in order to engage an agent to repossess the vehicle.
Recovery costs	This fee is the actual cost.	We'll charge you any reasonable costs charged by third parties relating to the enforcement of this agreement. For example, we may charge you the costs of the repossession agent, legal provider, or repairer. We can provide you with copies of the invoices if you request them from us.
Repossessed vehicle sales fee	This fee is the actual cost.	We'll charge you this fee if we sell the vehicle. We'll choose the method of sale to get the best price we can for the vehicle.



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